

**AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2010**

Rs in Lakhs

Sr. No.	Particulars	3 months ended 30.06.2010 (Audited)	Corresponding 3 months ended in the previous year 30.06.2009 (Audited)	Previous accounting year ended 31.03.2010 (Audited)
1	a) Net sales /Income from Operations	7,751.24	2,946.93	23,335.89
	b) Other Operating Income	50.83	5.97	86.06
2	Expenditure			
	a)( Increase)/Decrease in stock in trade and Work in progress	(1,088.34)	(71.56)	302.65
	b) Consumption of Raw materials	7,316.46	2,707.50	19,706.23
	c) Purchase of traded goods	-	-	-
	d) Employee Cost	581.53	513.97	2,243.86
	e) Depreciation and Amortisation	114.85	90.15	422.64
	f) Other Expenditure	462.78	296.79	1,471.59
	g) Total	7,387.28	3,536.85	24,146.97
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	414.79	(583.95)	(725.02)
4	Other Income	67.88	82.56	378.41
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	482.67	(501.39)	(346.61)
6	Interest	5.75	2.61	25.11
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	476.92	(504.00)	(371.72)
8	Exceptional item - one time settlement of sales tax deferral loan	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	476.92	(504.00)	(371.72)
10	Tax expense	156.79	(106.69)	(157.57)
	Excess provision for tax in respect of earlier years written back (net)	-	-	-
		156.79	(106.69)	(157.57)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	320.13	(397.31)	(214.15)
12	Extraordinary items (Net of tax expense)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	320.13	(397.31)	(214.15)
14	Paid Up Equity Share Capital (Face Value Rs.10/-)	642.16	642.16	642.16
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	12,230.29
16	Basic and diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year * (not annualised)	4.99 *	(6.19) *	(3.33)
17	Public Shareholding			
	- Number of Shares	3,295,691	3,295,691	3,295,691
	-Percentage of Shareholding	51.32%	51.32%	51.32%
18	Promoters and Promoter group Shareholding.			
	a) Pledged/Encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares ( as a % of the total share capital of the company)	Nil	Nil	Nil
	b)Non-encumbered			
	-Number of shares	3,125,931	3,125,931	3,125,931
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares ( as a % of the total share capital of the company)	48.68	48.68	48.68

Notes

- 1 Figures for the previous period/year have been regrouped/reclassified wherever necessary.
- 2 Other Operating Income includes royalty and operating lease rent.
- 3 Other income, inter alia, consists of profit on sale of investments, Interest/Dividend on bank deposit/mutual funds/ inter corporate deposit.

4 Application of funds raised through rights issue during the year ended 31st March, 2008 (Rs. In Lakhs)

Amount raised (net of issue expenses)	Capital expenditure (Including Advance) on Projects.	Intercorporate Deposit placed with Tata Motors Limited
6,947.01	3,130.19	3,816.82

5 Investors' complaints received and disposed off during the Quarter ended 30th June, 2010

Pending as on 1st April, 2010	Received	Resolved	Pending as on 30th June, 2010
Nil	Nil	Nil	Nil

- 6 The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 27th July, 2010
- 7 The Statutory auditors have carried out an audit of the financial results for the quarter ended 30th June, 2010 as mentioned above

For Automobile Corporation of Goa Ltd.

Place: Mumbai  
Date: 27th July, 2010

(N R Menon )  
Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30TH JUNE,2010

Rs in Lakhs

SL.NO.	PARTICULARS	3 months ended 30.06.2010 (Audited)	Corresponding 3 months ended in the previous year 30.06.2009 (Audited)	Previous accounting year ended 31.03.2010 (Audited)
1	Segment Revenue			
	a) Pressing Segment	1,566.38	1,414.73	7,137.90
	b) Bus Body Segment	6,383.64	1,590.77	16,521.47
	<b>Total</b>	<b>7,950.02</b>	<b>3,005.50</b>	<b>23,659.37</b>
	less: Inter Segment revenue	141.04	39.67	224.00
	<b>Net sales/Income from operations</b>	<b>7,808.98</b>	<b>2,965.83</b>	<b>23,435.37</b>
2	Segment results (Profit)(+)/(loss)(-) before tax and interest from segment			
	a) Pressing Segment	52.10	56.52	219.47
	b) Bus Body Segment	382.55	(623.32)	(859.27)
	<b>Total</b>	<b>434.65</b>	<b>(566.80)</b>	<b>(639.80)</b>
	Less:			
	i) Interest	5.75	2.61	25.11
	ii) Other un-allocable income net off un-allocable expenditure	(48.02)	(65.41)	(293.19)
	<b>Total Profit(+)/Loss(-) before tax</b>	<b>476.92</b>	<b>(504.00)</b>	<b>(371.72)</b>
3	Capital employed (Segment assets - Segment liabilities)			
	a) Pressing Segment	1,113.88	1,014.46	1,201.65
	b) Bus Body Segment	7,951.90	5,952.67	7,345.27
	c) Unallocated	4,126.80	5,797.30	4,325.55
	<b>Total Capital Employed in the Company</b>	<b>13,192.58</b>	<b>12,764.43</b>	<b>12,872.47</b>

For Automobile Corporation of Goa Ltd

Place: Mumbai  
Date: 27th July,2010

(N R Menon)  
Managing Director