

AUDITED FINANCIAL RESULTS
FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER, 2010

Rs in Lakhs

Sr. No.	Particulars	3 months ended 31.12.2010 (Audited)	Corresponding 3 months ended in the previous year 31.12.2009 (Unaudited)	Year to date figures for the current period ended 31.12.2010 (Audited)	Year to date figures for the Previous period ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	a) Net sales /Income from Operations	10,272.11	8,651.11	28,926.15	15,699.26	23,335.89
	b) Other Operating Income	3.96	4.43	58.73	11.31	86.06
2	Expenditure					
	a)(Increase)/Decrease in stock in trade and Work in progress	379.36	1,062.43	(61.48)	(44.92)	302.65
	b) Consumption of Raw materials	7,565.82	6,201.75	22,890.27	13,752.53	19,706.23
	c) Purchase of traded goods	-	-	-	-	-
	d) Employee Cost	518.13	507.49	1,640.64	1,546.81	2,243.86
	e) Depreciation and Amortisation	117.53	118.27	349.34	309.38	422.64
	f) Other Expenditure	346.17	429.99	1,263.01	1,050.31	1,471.59
	g) Total	8,927.01	8,319.93	26,081.78	16,614.11	24,146.97
3	Profit (+)/ Loss (-) from Operations before Other Income,Interest & Exceptional Items (1-2)	1,349.06	335.61	2,903.10	(903.54)	(725.02)
4	Other Income	235.39	97.44	396.61	279.09	378.41
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	1,584.45	433.05	3,299.71	(624.45)	(346.61)
6	Interest	2.88	7.16	11.89	14.23	25.11
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	1,581.57	425.89	3,287.82	(638.68)	(371.72)
8	Exceptional item	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,581.57	425.89	3,287.82	(638.68)	(371.72)
10	Tax expense	522.27	(32.07)	1,088.32	29.42	(157.57)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,059.30	457.96	2,199.50	(668.10)	(214.15)
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,059.30	457.96	2,199.50	(668.10)	(214.15)
14	Paid Up Equity Share Capital (Face Value Rs.10/-)	642.16	642.16	642.16	642.16	642.16
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					12,230.29
16	Basic and diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year * (not annualised)	16.50*	7.13*	34.25*	(10.40)*	(3.33)
17	Public Shareholding					
	- Number of Shares	3,284,389	3,295,691	3,284,389	3,295,691	3,295,691
	-Percentage of Shareholding	51.15%	51.32%	51.15%	51.32%	51.32%
18	Promoters and Promoter group Shareholding.					
	a) Pledged/Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b)Non-encumbered					
	-Number of shares	3,137,233	3,125,931	3,137,233	3,125,931	3,125,931
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	48.85%	48.68%	48.85%	48.68%	48.68%

Notes

- 1 Figures for the previous period/year have been regrouped/reclassified wherever necessary.
- 2 Other Operating Income includes royalty and operating lease rent.
- 3 Other income, inter alia, consists of profit on sale of investments, profit on sale of fixed assets, Interest/Dividend on bank deposit/mutual funds/ inter corporate deposit. (Current period Income Includes Rs. 112.17 lakhs (Previous period Rs. 2.11 lakhs) towards profit on sale of fixed assets)

4 Application of funds raised through rights issue during the year ended 31st March,2008 (Rs. In Lakhs)

Amount raised (net of issue expenses)	Capital expenditure (Including Advance) on Projects.	Intercorporate Deposit placed with Tata Motors Limited
6,947.01	3,262.96	3,684.05

5 Investors' complaints received and disposed off during the Quarter /Nine months ended 31st December, 2010.

Pending as on 1st October,2010	Received	Resolved	Pending as on 31st Dec,2010
Nil	4	3	1

- 6 The Board of Directors at its meeting held on 18th January, 2011 has declared an Interim Dividend of Rs. 2.50 per Equity Share.
- 7 The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 18th January, 2011.
- 8 The Statutory auditors have carried out an Audit of the financial results for the quarter/Nine months ended 31st December, 2010 as mentioned above.

For Automobile Corporation of Goa Limited

Place: Mumbai
Date: 18th January,2011

(V. Krishnamurthi)
Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 31ST DECEMBER,2010

Rs in Lakhs

SL.NO.	PARTICULARS	3 months ended 31.12.2010 (Audited)	Corresponding 3 months ended in the previous year 31.12.2009 (Unaudited)	Year to date figures for the current period ended 31.12.2010 (Audited)	Year to date figures for the previous period ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	Segment Revenue					
	a) Pressing Segment	1,950.58	1,784.44	5,249.12	4,859.94	7,137.90
	b) Bus Body Segment	8,631.26	6,928.77	24,390.12	11,002.11	16,521.47
	Total	10,581.84	8,713.21	29,639.24	15,862.05	23,659.37
	less: Inter Segment revenue	189.54	44.75	524.82	110.20	224.00
	Net sales/Income from operations	10,392.30	8,668.46	29,114.42	15,751.85	23,435.37
2	Segment results Profit(+)/Loss(-) before tax and interest from segment					
	a) Pressing Segment	209.98	68.43	328.31	127.67	219.47
	b) Bus Body Segment	1,271.05	297.16	2,756.27	(964.11)	(859.27)
	Total	1,481.03	365.59	3,084.58	(836.44)	(639.80)
	Less:					
	i) Interest	2.88	7.16	11.89	14.23	25.11
	ii) Other un-allocable income net off un-allocable expenditure	(103.42)	(67.46)	(215.13)	(211.99)	(293.19)
	Total Profit(+)/Loss(-) before tax	1,581.57	425.89	3,287.82	(638.68)	(371.72)
3	Capital employed (Segment assets - Segment liabilities)					
	a) Pressing Segment	681.22	1,015.95	681.22	1,015.95	1,201.65
	b) Bus Body Segment	8,351.66	7,782.68	8,351.66	7,782.68	7,345.27
	c) Unallocated	5,851.87	3,695.01	5,851.87	3,695.01	4,325.55
	Total Capital Employed in the Company	14,884.75	12,493.64	14,884.75	12,493.64	12,872.47

For Automobile Corporation of Goa Limited

 Place: Mumbai
 Date: 18th January,2011

 (V. Krishnamurthi)
 Managing Director