

AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30th JUNE, 2009

Rs in Lakhs

Sr. No.	Particulars	3 months ended 30.06.2009 (Audited)	Corresponding 3 months ended in the previous year 30.06.2008 (Audited)	Previous accounting year ended 31.03.2009 (Audited)
1	a) Net sales /Income from Operations	2,946.93	9,769.49	32,424.79
	b) Other Operating Income	15.53	22.22	76.92
2	Expenditure			
	a)( Increase)/Decrease in stock in trade and Work in progress	(71.56)	(603.17)	263.09
	b) Consumption of Raw materials	2,707.50	8,737.42	26,553.40
	c) Purchase of traded goods	-	-	-
	d) Employee Cost	513.97	552.42	2,044.40
	e) Depreciation and amortisation	90.15	71.65	342.51
	f) Other Expenditure	306.35	360.53	1,275.99
	g) Total	3,546.41	9,118.85	30,479.39
3	Profit (+)/ Loss (-) from Operations before Other Income,Interest & Exceptional Items (1-2)	(583.95)	672.86	2,022.32
4	Other Income	82.56	97.93	546.87
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	(501.39)	770.79	2,569.19
6	Interest	2.61	4.37	28.62
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	(504.00)	766.42	2,540.57
8	Exceptional item - one time settlement of sales tax deferral loan	-	275.98	275.98
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(504.00)	1,042.40	2,816.55
10	Tax expense	(106.69)	313.39	880.46
	Excess provision for tax in respect of earlier years written back (net)	-	-	(9.20)
		(106.69)	313.39	871.26
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(397.31)	729.01	1,945.29
12	Extraordinary items (Net of tax expense)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(397.31)	729.01	1,945.29
14	Paid Up Equity Share Capital (Face Value Rs.10/-)	642.16	642.16	642.16
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	12,519.58
16	Basic and diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(6.19)	11.35	30.29
17	Public Shareholding			
	- Number of Shares	3,295,691	3,295,691	3,295,691
	-Percentage of Shareholding	51.32%	51.32%	51.32%
18	Promoters and Promoter group Shareholding.			
	a) Pledged/Encumbered			
	-Number of shares	Nil	-	Nil
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	-	Nil
	-Percentage of shares ( as a % of the total share capital of the company)	Nil	-	Nil
	b)Non-encumbered			
	-Number of shares	3,125,931	-	3,125,931
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	-	100.00
	-Percentage of shares ( as a % of the total share capital of the company)	48.68	-	48.68

Notes

- 1 Figures for the previous period/year have been regrouped/reclassified wherever necessary.
- 2 Other Operating Income includes provision for leave encashment written back, provision for doubtful debts/advances written back, excess provision for warranty written back, exchange difference (Net), technical/licence/other fees, royalty and operating lease rent.
- 3 Other income, inter alia, consists of profit on sale of investments, Interest/Dividend on bank deposit/mutual funds.
- 4 Other expenditure includes reversal of Rs. 81.67 lakhs ( previous period Rs.Nil) of "Service Tax credit" in respect of buses exported during the previous periods.
- 5 Application of funds raised through rights issue during the year ended 31st March,2008

(Rs. In lakhs)		
Amount raised (net of issue expenses)	Capital expenditure (Including Advance) on Projects.	Balance held as current investments in units of mutual funds
6,947.01	2,897.08	4,049.93

- 6 Investors' complaints received and disposed off during the Quarter ended 30th June, 2009

Pending as on 1st April,2009	Received	Resolved	Pending as on 30th June,2009
Nil	2	2	Nil

- 7 The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 17th July, 2009
- 8 The Statutory auditors have carried out an audit of the financial results for the quarter ended 30th June, 2009 as mentioned above.

For Automobile Corporation of Goa Ltd

(N R Menon)  
Managing Director

Place: Mumbai  
Date: 17th July,2009

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30th JUNE,2009**

Rs in Lakhs

SL.NO.	PARTICULARS	3 months ended 30.06.2009 (Audited)	Corresponding 3 months ended in the previous year 30.06.2008 (Audited)	YEAR ENDED 31.03.2009  ( Audited)
1	Segment Revenue			
	a) Pressing Segment	1,414.73	2,314.19	7,777.97
	b) Bus Body Segment	1,590.77	7,739.27	25,570.22
	<b>Total</b>	<b>3,005.50</b>	<b>10,053.46</b>	<b>33,348.19</b>
	less: Inter Segment revenue	39.67	247.76	779.26
	<b>Net sales/Income from operations</b>	<b>2,965.83</b>	<b>9,805.70</b>	<b>32,568.93</b>
2	Segment results (Profit)(+)/(loss)(-) before tax and interest from segment			
	a) Pressing Segment	56.52	151.33	591.33
	b) Bus Body Segment	(623.32)	556.45	1,592.01
	<b>Total</b>	<b>(566.80)</b>	<b>707.78</b>	<b>2,183.34</b>
	Less:			
	i) Interest	2.61	4.37	28.62
	ii) Other un-allocable income net off un-allocable expenditure	(65.41)	(338.99)	(661.83)
	<b>Total profit before tax</b>	<b>(504.00)</b>	<b>1,042.40</b>	<b>2,816.55</b>
3	Capital employed (Segment assets - Segment liabilities)			
	a) Pressing Segment	1,014.46	1,242.59	1,166.90
	b) Bus Body Segment	5,952.67	6,773.24	6,581.45
	c) Unallocated	5,797.30	4,680.94	5,413.39
	<b>Total Capital Employed in the Company</b>	<b>12,764.43</b>	<b>12,696.77</b>	<b>13,161.74</b>

For Automobile Corporation of Goa Ltd

 Place: Mumbai  
 Date: 17th July, 2009

 (N R Menon)  
 Managing Director